

A.I. 30 (2003)

**IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R.S.N. 1990**

AND

**IN THE MATTER OF AN APPLICATION
BY THE FACILITY ASSOCIATION
FOR APPROVAL OF REVISED INTERURBAN
VEHICLES, SNOW VEHICLE, MOTORCYCLE,
AND ATV RATING PROGRAMS**

WHEREAS by application, received June 4, 2003, the Facility Association applied to the Board for approval of revised rating programs for its Interurban Vehicles, Snow Vehicle, Motorcycle, and ATV classes of business, and

WHEREAS on June 4, 2003, a copy of the rating programs were provided to the Board's Actuarial Consultants, MMC Enterprise Risk Consulting Limited of Toronto, Ontario, who were asked to express an actuarial opinion as to the reasonableness of the rates established, on the basis of the actuarial information supplied in support of the rating programs, and

WHEREAS on July 8, 2003, the Board received the report of its Actuarial Consultants advising that the proposed rating programs for Interurban Vehicles, Snow Vehicle, Motorcycle, and ATV classes of business were reasonably supported; and

WHEREAS the Board has considered all information before it and the advice of staff.

IT IS THEREFORE ORDERED THAT:

1. The rating program proposed by The Facility Association on June 4, 2003 in relation to its Interurban Vehicles, Snow Vehicle, Motorcycle, and ATV Class of business be and it is hereby approved.
2. The rates established for the Interurban Vehicles, Snow Vehicle, Motorcycle, and ATV classes of business are to be effective October 1, 2003 for both new business and renewals.

Dated at St. John's, Newfoundland and Labrador this 28th day of July 2003.

Robert Noseworthy
Chairperson & Chief Executive Officer

G. Fred Saunders,
Commissioner.

Cheryl Blundon
Board Secretary